
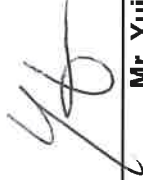



**APPROVAL/LOGIC NOTE**

<b>PROJECT</b>	Corporate Office, Sales Lounge & Project Office		
<b>Subject</b>	Insurance Policy for Sales Lounge and other assets including money and third party Insurance		
<b>Vendor</b>	ICICI LOMBARD GENERAL INSURANCE CO LTD		
<b>Date</b>	11-Jul-25		
		Premium Amount	2,47,237
		GST 18%	44,503
		<b>Total</b>	<b>2,91,740</b>
<b>Payable to "ICICI LOMBARD GENERAL INSURANCE CO LTD"</b>			
Request you to please approve the Insurance for Sales Lounge and other assets including money and third party Insurance.			
			
	<b>Mr. Manju Gupta</b>	<b>Mr. Yuji Kato</b>	<b>Mr. Akash Khurana</b>
	<b>Proposed by</b>	<b>Approved by</b>	<b>Approved by</b>

QUOTE COMPARISON REPORT FOR OFFICE PACKAGE POLICY						
Insured Name	Krisumi Corporation Pvt Ltd					
Communication Address	Krisumi Sales Lounge, Sector 36 A, Dwarka Expressway, Gurugram - 122004 Haryana.					
Occupancy	Office					
Risk Location Covered	Krisumi Sales Lounge, Sector 36 A, Dwarka Expressway, Gurugram - 122004 Haryana.					
Policy Period	22/07/25 to 21/07/26					
Hypothecation	N.A.					
GST	06AAECV0565A1ZR					
Claim History	2022-23 - NIL , 2023-24 - NIL and 2024-25 - 1 claim settled for the amount of Rs.40,000 under All Risk section-Loss of Laptop					
Premium Calculation Sheet			IFFCO TOKIO GIC LTD	UNITED INDIA INSURANCE	IARD General Insur	
S. NO	COVERAGES	SUM INSURED	Premium In Rs.	Premium In Rs.	Premium In Rs.	
1	Standard Fire & Special Perils without STFI	31,37,24,093	78,431	78,431	78,431	
	Earth quake	31,37,24,093	47,059	47,059	47,059	
	STFI	31,37,24,093	69,019	69,019	69,019	
	Terrorism	31,37,24,093	40,784	40,784	40,784	
2	Burglary Insurance	4,79,24,682	359	359	791	
3	All Risk Insurance - Annexure to Be Provided	2,31,83,445	23,183	21,561	9,173	
4	Money , Single Carrying -10lac, Annual transit- 1.2 cr, Cash in safe-10 lac , including SRCC	1,30,00,000	1,300	1,300	780	
5	Fidelity SI-10 lac ,4 employees each location	10,00,000	100	100	100	
6	Public Liability (Non Industrial)	1,00,00,000	1,000	1,000	1,000	
<b>Total Premium</b>			<b>2,61,236</b>	<b>2,59,613</b>	<b>2,47,237</b>	
GST @ 18%			47,022	46,730	44,503	
<b>Premium Payable inclusive of GST</b>			<b>3,08,258</b>	<b>3,06,343</b>	<b>2,91,740</b>	
<b>Bharat Laghu Udyam Suraksha Coverage terms and conditions</b>						
Excess: 5% of Claim amount subject to maximum of 10,000 as per Bharat Laghu Udyam Suraksha						
Fire Section Coverage will be as per Bharat Laghu Udyam Suraksha						
<b>Burglary Coverage terms and conditions</b>						
Excess: 5% of claim amount subject to minimum of Rs.5,000/- for each and every claim						
First Loss Basis @						
Theft and RSMD extension						
Goods held in trust are covered if the same is included in TSI						
Subject to condition that Premises are guarded by round the clock						
Subject to condition that any loss due to mysterious disappearance and unexplained losses are not covered						
Terms are subject to Nil claims in the last 3 years						
<b>All Risk Coverage terms and conditions</b>						
Excess: 5% of claim amount subject to a minimum of Rs. 5,000/- for each and every claim						
Electrical and mechanical breakdown extension						
Serial No, Make Model and year of Mfg to be Provided forming the part of the policy						
Loss of software/data/Consequential loss of any kinds is not covered						
Coverage: Worldwide						
Terms are subject to Nil claims in the last 3 years						
<b>Money Insurance terms and conditions</b>						
Excess: 5% of the claim amount subject to a minimum of Rs. 5,000/- each and every claim						
Warranted that cash is kept in locker, drawer securely locked at all times						
Warranted that the cash records are balanced at the end of the day						
Per Sending Limit – Cash in Transit –						
Cash should be carried by authorized or designated Employees of the company						
Warranted that insured should maintain all books of records for satisfactory verification in case of claims arising out of any loss						
Place of Transit – from Insureds Premises to Bank premises and vice versa within city limits.						
Warranted that cash is carried between 9 AM to 6 PM only.						
Warranted that Cheques, Bank Drafts are Not Covered under the policy						
Terms are subject to Nil Claims for the last 36 Months						
<b>Fidelity Guarantee Coverage terms and conditions</b>						
Excess: 5% of claim amount subject to a minimum of Rs. 5,000/- for each and every loss						
Warranted that persons named in the policy are on the Payrolls of the company						
Warranted that the insured's books are balanced on a monthly basis						
Warranted that all payments are made by crossed cheques only						
Policy is being issued on Floater and Designation Basis						
AOA limit Rs						
Terms are subject to Nil Claims for the last 36 Months						
<b>Public Liability (non Industrial)</b>						
Excess :- Subject to minimum of INR 50,000/- for each and every claim						
Jurisdiction & Territory: INDIA						
Defense Cost Inclusive Endorsement						
Designated Premises Endorsement – Addresses of the risk location to be declared at the time of confirmation of business						
Pure Financial Loss Exclusion						
Professional Liability Exclusion						
Absolute Pollution Exclusion						
War, Sabotage and Terrorism Exclusion						
Fines, Penalties, Punitive and Exemplary Damages Exclusion						
Act of God perils Extension						
Property under Care, Custody and Control Exclusion						
Products and Completed Operations Liability Exclusion.						
Workmen's Compensation Exclusion						
No cover for losses arising out of Pyrotechnics						