

APPROVAL / LOGIC NOTE

Project	Marketing office, Sector-36A,Gurgaon
Subject	Medical Insurance for Employees (Krisumi)
Supplier/ Vendor	M/s Policy Bazar.com / Magma HDI G. Insurance Co. Ltd (Medi Assit TPA)
Date	19-May-24
Document Ref No.	Krisumi/ Admin / 2024-25/ 47

We have received indent for General Insurance for Krisumi Employees . For the same we have received quotations as below

1. M/s Magma HDI G. Insurance Co. Ltd
2. M/s Star Health and Allied Insurance Co. Ltd.
3. M/s Aditya Birla Health Insurance Co. Ltd
4. M/s Care Health Insurance Co. Ltd.

Sl.No	Description	Rate
1	Medical Insurance for Employees (Krisumi) (Employee + Spouse + 2 Kids + 2 Parents)	54,32,985
	GST 18%	9,77,937
	Total	64,10,922

Payment terms - 100% as advance.

Budget Head	HR / Insurance / Group Medical Insurance		
			
Sanjeev Wasan	Tomy Thomas	Manu Gupta	
Approved By			
			
Akash Khurana	Yuka Nagao	Yuji Kato	Mohit Jain

Going with L-2 Vendor.
 Better Service, Any Hospitals - (No. Restriction).
