

By Mr. Sandeep



Acko's GSTIN: 29AAOCA9055C1ZF

Bike & Premium details(Two Wheeler Package Policy)

Certificate of insurance cum policy schedule

Bike & bike owner details

Registration number	HR26DN3748	Name	KRISUMI CORPORATION PVT LTD
Reg. Authority name	HR26	Email ID	so*****@gmail.com
Bike	Bajaj CT 100B	Phone number	99*****37
Hypothecation	NA	Pincode	122001
Registration year	2018	Place of supply	Haryana
Engine CC/ Fuel type	100/Petrol		
Engine number	DUYPJL02741		
Chassis number	MD2A18AY9JPL09702		

What you paid to ACKO - Comprehensive Plan

Own Damage Premium (A)		Liability Premium (B)	
Basic Own Damage	₹ 13.00	Basic Third Party	₹ 714.00
NCB Discount(0%)	-₹ 0.00		
Net Own Damage Premium (A)	₹ 13.00	Net Liability Premium (B)	₹ 714.00
Total Package Premium (A+B)		₹ 727.00	
IGST (18%)		₹ 131.00	
Total Premium			₹ 858.00

Previous Policy document is required in case of claim within 30 days of Acko Policy Start Date

Reverse Charge-Not applicable



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For Acko General Insurance
Ltd. Constituted Attorney



Things to know about calculation of depreciation during claims

What is Depreciation? It is the factor that affects the value of bike & it's parts with time due to wear and tear so the insurer considers depreciation factor and would pay you the claims only after deducting the depreciation. If you already have a Zero depreciation plan you may not worry about these deductions due to depreciation.

Depreciation applied at the time of claim

Depreciation % on various parts		Depreciation % on Metal parts	
For all plastic, rubber, nylon parts & batteries	50%	Under 6 months	0%
For fibre components	30%	6 months to 1 year	5%
For glass components	0%	More than 1 year to 2 years	10%
For Paint Material	50%	More than 2 years to 3 years	15%
		More than 3 years to 4 years	25%
		More than 4 years to 5 years	35%
		More than 5 years to 10 years	40%
		More than 10 years	50%

Let's understand Zero depreciation cover with an example.

Let's say your bike meets with an accident and the front fender which is made of plastic gets completely damaged! Sad

Repair Cost : ₹10,000

Depreciation cost on plastic materials is flat 50%

Without zero depreciation plan

Depreciation Cost to be paid by Customer - 50% of ₹10,000 = ₹5000

With zero depreciation plan

You don't have to pay the depreciation cost so you save ₹5000 in this case