

APPROVAL / LOGIC NOTE

Project	Marketing office, Sector-36A,Gurgaon
Subject	Medical Insurance for Employees (Krisumi)
Supplier/ Vendor	M/s Policy Bazar.com / Magma HDI G. Insurance Co. Ltd (Medi Assit TPA)
Date	20-May-25
Document Ref No.	Krisumi/ HR / 2025-26/ 01

We have received indent for General Insurance for Krisumi Employees . For the same we have received quotations through policy bazaar as below :

1. M/s Magma HDI G. Insurance Co. Ltd
2. M/s Niva Bupa Health Insurance
3. M/s Aditya Birla Health Insurance Co. Ltd
4. M/s IFFCO Tokyo

We have negotiated with Policy Bazaar for M/s Magma HDI G. Insurance Co. Ltd.

Initial Offer : Rs. 64,67,783 + GST 18%

Final Negotiated Offer : Rs. 52,50,000 + GST 18%

Savings @ (18.82 %): Rs. 12,17,783 + GST 18%

Last Year Amount : Rs. 54,32,985/- + GST 18%

*Urgent payment
We have processed the
same on ERP. Kindly
make the payment Today.*

AK
[Signature]

Sl.No	Description	Amount
1	Medical Insurance for Employees (Krisumi) (Employee + Spouse + 2 Kids + 2 Parents) as per attached annexure (M/s Magma HDI G. Insurance Co. Ltd) L1	52,50,000
	GST 18%	9,45,000
	Total	61,95,000

Payment terms - 100% advance with GST

Budget Head : Group Medical Insurance

Budget Amount	Already Allocated	This Approval	Balance Budget
1,20,00,000	55,387	52,50,000	66,94,613

<i>[Signature]</i> Pawan Verma	<i>[Signature]</i> Tomy Thomas	<i>[Signature]</i> Gaurav Sethi	<i>[Signature]</i> Manu Gupta
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Approved By

<i>[Signature]</i> Kunal Rishi	<i>[Signature]</i> Akash Khurana	<i>[Signature]</i> Yuka Nagao	<i>[Signature]</i> Yuji Kato
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