




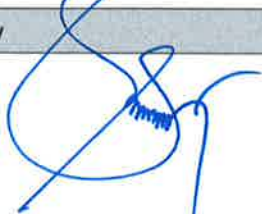
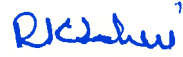

APPROVAL NOTE FOR RENEWAL OF GROUP ACCIDENTAL POLICY

Subject	Renewal of Group Accidental Policy
Date	27-Oct-20
Document Reference No.	HR/GPA/PH1/10

FINAL DECISION

Our existing Group Personal Accidental Policy for employees who are not covered under ESI from Adity Birla Health Insurance is expiring on 5th November 2020. Quotations were invited from 4 vendors for renewal of our existing policy as attached. Care Health Insurance Co. Ltd. has quoted the lowest cost of Rs. 21,113/- (Inclusive of GST) for 53 employees with effect from 6th November 2020 to 5th November 2021. Quotation is enclosed for reference.

Please approve.

Checked By		Approved By
		
Sanjeev Wasan	Tomy Thomas	Raj Kumar Sahni
Approved By		
		
Akash Khurana		Takahiro Yamazaki



Group Personal Accident Quote for the period 2020 - 2021 Submitted by SARGAM Insurance Brokers Pvt Ltd

Insurer		Terms & Conditions	
Type of Policy	Care Health Insurance co ltd	Group Personal Accident	
Total Sum Insured	42600000		
No of Lives Covered	53		
Accidental Death	100% of the Sum Insured		
Permanent Total Disablement	100% of the Sum Insured		
Permanent Partial Disability	Yes (As per table)		
Temporary Total Disablement	Lower of 1% of SI/5000/Actual salary for 104 weeks		
Accidental Medex	Lower of 10% of SI or 40% of adm claim or actual		
Education Benefit	Upto INR 20,000 per child upto 2 children		
Repatriation of Remains	Covered upto Rs 10,000/-		
Premium	17892		
GST @ 18%	3221		
Net Payable Amount	21113		

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Surya

**M/S KRISUMI CORPORATION PRIVATE LIMITED
GROUP PERSONAL ACCIDENTAL POLICY**

Quote Comparison Report

SPA Insurance Broking Services Ltd	Quote Comparison Report		
COVERAGE	Care Health Insurance Co. Ltd.	Aditya Birla Health Insurance Co. Ltd.	Royal Sundaram General Insurance Co. Ltd.
Name of Employee	53	53	53
Sum Insured Per Member	INR 600000, 800000 and 1000000	INR 600000, 800000 and 1000000	INR 600000, 800000 and 1000000
Total Sum Insured	42600000	42600000	42600000
Accidental Death	Yes	Yes	Yes
Permanent total disablement	Yes	Yes	Yes
Partial disablement	Yes	Yes	Yes
TTD	Yes	Yes	Yes
Total Temporary Disability	Lower of 1% of SI/5000/Actual salary for 104 weeks	Lower of 1% of SI/5000/Actual salary for 104 weeks	Lower of 1% of SI/5000/Actual salary for 104 weeks
Children Education Benefit	Upto INR 20,000 per child upto 2 children	Upto INR 20,000 per child upto 2 children	Upto INR 25,000 per child upto 2 children
Medical Extension	Lower of 10% of SI or 40% of adm claim or actual	Lower of 10% of SI or 40% of adm claim or actual	Lower of 20% of SI or 40% of adm claim or actual
24*7, worldwide cover	Yes	Yes	Yes
Net Annual Premium (INR)	19,170	19,596	20,022
GST @ 18 %	3,451	3,527	3,604
Gross Annual Premium (INR)	22,621	23,123	23,626