

FORM NO. 15CB[See rule 37BB]

Certificate of an accountant

Acknowledgement Number -918642181110123



We, have examined the agreement (wherever applicable) between M/s. KRISUMI CORPORATION PRIVATE LIMITED with PAN AAECV0565A (Remitters) and M/s. HARVARD BUSINESS SCHOOL (Beneficiary) requiring the above remittance as well as the relevant documents and books of account required for ascertaining the nature of remittance and for determining the rate of deduction of tax at source as per provisions of Chapter- XVII-B.

We hereby certify the following :-

A.	Name and address of the beneficiary of the remittance	HARVARD BUSINESS SCHOOL ExEd Finance , Tata Hall, Suite 020 , 1 Soldiers Field , Boston, MA 02163 , Boston, MA 02163 , UNITED STATES - 999999
B.	1. Country to which remittance is made	United States Of America
	Currency	USD
	2. Amount payable	
	In foreign currency	45,500
	In Indian (₹)	₹ 37,17,350
	3. IFSC Code	-
	Name of Bank	Sumitomo Mitsui Banking Corporation
	Branch of the bank	13TH FLOOR, HINDUSTAN TIMES HOUSE, CONNAUGHT PLACE, NEW DELHI- 110001
	4. BSR code of the bank branch (7 digit)	5090001
	5. Name of the Authorized Dealer	-
	Branch Address of the Authorized dealer	-
	6. Proposed date of remittance	12-Jan-2023
	7. Nature of remittance as per agreement/document	Other Income / Other (Not In The Nature Of Income) SCHOOL PROGRAM FEES
	8. Please furnish the relevant purpose code as per RBI	Travel S0305 - Travel for education (including fees, hostel

		expenses etc.)
9.	In case the remittance is net of taxes, whether tax payable has been grossed up	No
10.	Taxability under the provisions of the Income-tax Act (without considering DTAA)	
	i. Is remittance chargeable to tax in India	No
	ii. If not reasons thereof	PAYMENT FOR SCHOOL PROGRAM FEES.
	iii. If yes, (a) the relevant section of the Act under which the remittance is covered	-
	(b) The amount of income chargeable to tax	-
	(c) The tax Liability	-
	(d) Basis of determining taxable income and tax liability	-
11.	If income is chargeable to tax in India and any relief is claimed under DTAA	
	i. Whether tax residency certificate is obtained from the recipient of remittance	No
	ii. Please specify relevant DTAA	
	iii. Please specify relevant article of DTAA	
	iv. Taxable income as per DTAA	-
	v. Tax liability as per DTAA	-
11.A	If the remittance is for royalties, fee for technical services, interest, dividend, etc,(not connected with permanent establishment) please indicate:-	No
	a. Article of DTAA	-
	b. Rate of TDS required to be deducted in terms of such article of the applicable DTAA (%)	-
11.B	In case the remittance is on account of business income,please indicate:-	Yes
	a. Whether such income is liable to tax in India	No
	b. If so, the basis of arriving at the rate of deduction of tax	-
	c. If not, then please furnish brief reasons thereof. specifying relevant article of DTAA	PAYMENT FOR SCHOOL PROGRAM FEES.
11.C	In case the remittance is on account of capital gains, please indicate :-	No

a. Amount of long term capital gains	-
b. Amount of short-term capital gains	-
c. basis of arriving at taxable income	-
11.D In case of other remittance not covered by sub-items A, B and C	No
a. Please specify nature of remittance	-
b. Whether taxable in India as per DTAA	No
c. If yes, rate of TDS required to be deducted in terms of such article of the applicable DTAA (%)	-
d. If not, please furnish brief reasons thereof, specifying relevant article of DTAA	NOT APPLICABLE
12. Amount of TDS	
In foreign currency	0
In Indian (₹)	₹ 0
13. Rate of TDS (%)	-
14. Actual amount of remittance after TDS (In foreign currency)	45,500
15. Date of deduction of tax at source, if any	-

Accountant Name	ANISH KUMAR SANGHI
Name of the proprietorship/firm	M A N V & ASSOCIATES, CHARTERED ACCOUNTANTS
Membership Number	505416
Address	173, Block A , Vipul World , Sector-48 , Gurgaon, Haryana, INDIA - 122001
Registration Number	0007351N
IP Address	182.69.183.179
Date of Certificate	11-Jan-2023
Place	-

Acknowledgement Number - 918642181110123

This form has been digitally signed by **ANISH KUMAR SANGHI** having PAN **AVSPS0453N** from IP Address

182.69.183.179 on 11-Jan-2023 07:34:05 PM

Dsc SI No and issuer ,C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority

