
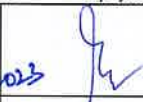
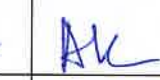
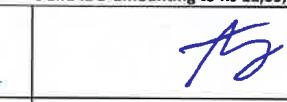
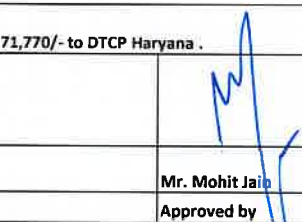


APPROVAL/LOGIC NOTE					
PROJECT	Group Housing Project , Sector 36A, Gurugram				
Subject	EDC and IDC payments				
Vendor	Director Town & Country Planning Haryana				
Licence no.	39 of 2013 and 85 of 2014				
Date	04.09.2023				
<p>We have been granted Final Permission by Director Town and Country Planning Haryana (DTCP) for increase of FAR for Mixed Land use colony under TOD policy in respect of aforesaid licences ( 97.75 GH and 2.25% Commercial) . As per the conditions of Final Permission we need to deposit with Director Town and Country Planning Haryana the due amount of EDC in 10 instalments with normal interest of 12% per annum on failure of which a penal interest of 3% is charged. The due amount of IDC is to be paid in two equal instalments on failure of which penal interest of 18% is charged. The first instalments of EDC and IDC which will become due are as below : .</p>					
<b>EDC PAYMENTS</b>					
Total EDC payable for additional FAR under TOD Policy					
10 equal Instalment (six monthly)					
Instalment	Due Date	Principle Amount	Balance Payable	Interest (@12%)	Instalment amount
1	16.09.2023	64,89,77,544			6,48,92,254
Balance 9 instalments of EDC with 12% interest to be paid as per schedule to be prepared by DTCP.					
<b>IDC PAYMENTS</b>					
Total IDC payable for additional FAR under TOD Policy					
2 equal instalments					
Instalment	Due Date	Principle Amount	Balance Payable	Interest (NA)	Instalment amount
1st	16.10.2023	4,60,79,516			4,60,79,516
Balance instalment of IDC to be paid as per schedule to be prepared by DTCP.					
<b>TOTAL</b>					<b>11,09,71,770</b>
Requested to approve the above payments of 1st Instalment of EDC and IDC amounting to Rs 11,09,71,770/- to DTCP Haryana .					
 Purushottam Grover	 Manu Gupta	 Mr. Akash Khurana	 Mr. Takahiro Yamazaki	 Mr. Mohit Jain	
Proposed by	Reviewed by	Approved by	Approved by	Approved by	