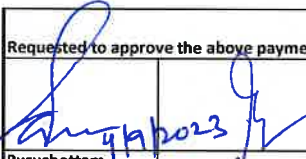



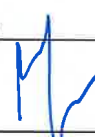


APPROVAL/LOGIC NOTE					
PROJECT	Group Housing Project , Sector 36A, Gurugram				
Subject	EDC and IDC payments				
Vendor	Director Town & Country Planning Haryana				
Licence no.	166 of 2023 dated 18.08.2023				
Date	24.08.2023				
<p>We have been granted licence No. 166 of 2012 on 18.08.2023 by Director Town and Country Planning Haryana (DTCP) to develop a group housing colony on additional area measuring 2.90 acres under TOD policy. As per the conditions of licence we need to deposit with Director Town and Country Planing Haryana the due amount of EDC in 10 instalments with normal interest of 12% per annum on failure of which a penal interest of 3% is charged The due of amount of IDC is to be paid in two equal instalments on failure of which penal interest of 18% is charged. The first instalments of EDC and IDC which will become due are as below :</p>					
EDC PAYMENTS					
Total EDC payable for 2.90 acres additional licence under TOD					15,14,72,550
10 equal installment (six monthly)					1,51,47,255
Instalment	Due Date	Principle Amount	Balance Payable	Interest (@12%)	Instalment amount
1	16.09.2023	1,51,47,255			1,51,47,255
Balance 9 instalments of EDC with 12% interest to be paid as per schedule to be prepared by DTCP.					
IDC PAYMENTS					
Total IDC payable for 2.90 acres additional licence under TOD					2,14,90,503
2 equal instalments					1,07,45,252
Instalment	Due Date	Principle Amount	Balance Payable	Interest (NA)	Instalment amount
1st	16.10.2023	1,07,45,252			1,07,45,252
Balance instalment of IDC to be paid as per schedule to be prepared by DTCP.					
TOTAL					2,58,92,507
Requested to approve the above payments of 1st Instalment of EDC and IDC amounting to Rs 2,58,92,507/- to DTCP Haryana .					
					
Purushottam Grover	Manu Gupta	Mr. Akash Khurana	Mr. Takahiro Yamazaki	Mr. Mohit Jain	
Proposed by	Reviewed by	Approved by	Approved by	Approved by	