

February 2021

Dear Member,

JCCII Office

Regarding Introduction of Automatic Debit Payment System (NACH)

1. Introduction

Japan Chamber of Commerce and Industry in India (JCCII) has about 460 companies as members as of 1st February 2021. The future is uncertain due to the global turmoil caused by the new coronavirus, however basically we expect that the number of members will continuously increase with the economic development of India and Japan. We have introduced a Member Information Management System (kintone) and G-suite this year so that even if the number of members increases, the management of member information, Yakuinkai (Governing Body Meeting), Sanmokuikai (Monthly Meeting) and seminars can be performed more accurately and efficiently.

This time, we would like to introduce the automatic debit payment system called *NACH* (National Automated Clearing House) in order to streamline accounting operations. We hope that you will be able to cooperate with us as this will make both accounting operations more efficient. Please settle the payment of Subscription Fee by Automatic Debit Payment System (NACH) as much as possible, or Bank Transfer.

2. Schedule and content

Middle of February

You will receive NACH Application Form via courier along with this letter. As guided by the attachment "How to fill-in NACH Application Form", please fill in the Form and return the original to the designated address (residence of Preeti Bhatia, JCCII).

Return Address:

Name: Preeti Bhatia (Ms.)

Address: UG Floor, 8A/95WEA, Karol Bagh, New Delhi - 110005 (Near Pusa Road Telephone exchange)

Ph: 9871910376

About 10 days after NACH Application Form reaches JCCII.

JCCII will email the person(s) registered in "Member My Page" (JCCII's member information management system) from your company to confirm the receipt of the Form and the value date for the debit (it is scheduled for 31st May 2021, basically.).

3. How to fill in NACH Application Form

Please refer to the attachment.

4. Supplementary Explanation of Automatic Debit Payment System (NACH)

This is a payment method that enables a recipient to collect / pull funds from a payer (instead of a payer initiating a funds transfer to the recipient). A one-time registration is required in advance to begin, which is similar to the Japanese system called "*Jido-Hikotoshi* (automatic debit payment)" as well.

Standard Chartered Bank, as a sponsor bank of National Payments Corporation of India, will collect the Annual Subscription Fee on behalf of JCCII from the members' bank accounts.

*Please turn over for Japanese.

Japan Chamber of Commerce and Industry in India (JCCII)

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