

**APPROVAL / LOGIC NOTE**


**Project** Corporate office 461-462 Udyog vihar  
**Subject/Vendor** Fees for Appointment of Rating Agency / CARE  
**Date** 09-Oct-20  
**Document Ref No.** HO /FIN/0027

We had given Rs. 2,10,000 plus 18 % GST to CARE Ratings for the provisional rating but due to pandemic Corona it was not completed, now we have to get our annual rating done for Rs. 200 Crores, total cost for the same is Rs. 4,10,000/- plus GST 18 %. Amount paid previously will get adjusted from the annual rating costs. Therefore request you to please approve additional cost of Rs. 2,00,000/- + GST 18%. Request you to please approve it.

| S.No. | Description of item        | Amount   | GST (18%) | Amount   |
|-------|----------------------------|----------|-----------|----------|
| 1     | Ratings for Rs. 200 crores | 2,00,000 | 36,000    | 2,36,000 |
|       | <b>GROSS TOTAL</b>         | 2,00,000 | 36,000    | 2,36,000 |

If any out of pocket expenses are there, that will be extra.

To be taken from Legal & Professional Expenses Budget

  
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