

APPROVAL NOTE FOR RENEWAL OF GROUP ACCIDENTAL POLICY

Subject	Renewal of Group Accidental Policy
Date	19-Oct-23
Document Reference No.	HR/GPA/PH1/2023

FINAL DECISION

Our existing Group Personal Accidental Policy for employees who are not covered under ESI from Care Health Insurance is expiring on November 05, 2023. Quotations were invited from 3 vendors for renewal of our existing policy as attached. Policy Bazar (Magma HDI General Insurance Comany Ltd.) has quoted the lowest cost of Rs. 26,762/- (Inclusive of GST) for 110 employees with effect from November 06, 2023 to November 05, 2024. Quotation is enclosed for reference. Last year we have paid Rs. 27,788/- for 78 Employees.

Please approve.

Checked & Verified By



		
---	---	---

Sanjeev Kumar Wasan

Tommy Thomas

Manu Gupta

Approved By

		
--	--	--

Akash Khurana

Takahiro Yamazaki

Mohit Jain